

Application Form for MSME Gold Loan

1. Name of Applicant/Enterprise:

2. Address of Registered Office:

3. Address of Business Office:

Email Address	
PAN Card	
Mobile No.	
MSME Registration (Pl. Enclose Copy)	

4. Category (Strikeout whichever is not applicable): General/OBC/SC/ST/Minority/Any Other

5. Activity: Trading _____ / Service _____ / Manufacturing _____

6. Date of Establishment:

7. Details of Proprietor of the firm:

Name	Age	Qualification	Address	Mobile No.	Experience in Line of Activity

8. Existing Credit Facilities enjoyed

Name of the Bank	Facility*	Limit	Outstanding	Conduct of Accounts

*If no credit facilities are enjoyed and only current account is there, kindly provide the details accordingly.

9. Name of Associate Concerns and Nature of Association:

Name of Associate Concerns	Address of Associate Concerns	Presently Banking With	Nature of Association	Conduct of Accounts

10. Purpose of Loan:

11. Credit Facilities Required:

Type of Facilities	Amount of loan required	Purpose for which loan required	Collateral Security: Gold Ornaments/Jewellery/Coins		
			Approx. Weight (Grams)	Carat	Approx. Market Value
Demand Loan / Overdraft					

The owner of the Collateral Security agrees to deliver of the above mentioned gold jewellery which are his/her/theirs bonafide property and are entitled to pledge the same as security for the loan.

12. Details of Guarantor:

Name of Guarantor	Age	Address	Qualification

13. Key Parameters:

Particulars	PY	CY	Proj.	Proj.	Proj.
Capital					
Purchase					
Sales					
Stock					
Gross Profit					
Net Profit					
Retained Profit					
DSCR (for Demand Loan)					
Interest Coverage Ratio (ICR)					
Current Ratio					

In case of New Units: Key financial parameters for a minimum period of five years shall be obtained based on the projected cash flow generation. The same shall be self-declared by the borrower and duly acknowledged as part of the borrower's declaration.

For Existing Units: Key financial parameters for a minimum period of five years shall be obtained which shall include details of the existing available finances and remaining based on projection. Projection shall be minimum for at least two years' period for overdraft and bullet repayment and upto end of repayment for Demand Loan. The same shall be self-declared by the borrower and duly acknowledged as part of the borrower's declaration.

I / We also hereby agree to abide by the following terms and conditions.

1. I/We agree to pay interest at the rate of _____ above/below BPLR i.e. _____ p.a. at present with monthly/quarterly/half yearly/yearly rests. I/We further agree that the above rate of interest may be changed/ revised by the Bank without any information/notice to me/us. Penal Charge @ 2% will be charged on overdue amount.
2. Failure to my/our part to repay the loan with interest within the stipulated time/as demanded by the Bank, will entitle the Bank to sell the whole or part of the jewellery pledged in order to realize its dues even without intimation/notice to me/us, through auction. I/We understand that price of jewel sold through auction will be fair price and undertake not to dispute the same before any court/forum. After appropriating sale/auction proceeds of jewel if any dues of the bank left unpaid, I/We would pay such dues to the Bank and failing which Bank shall be at liberty to initiate legal or any other action as it deemed fit for recovery of remaining dues. The balance of surplus sales proceeds if any after appropriation of my/our dues may be held by you in my/our CA/CC/OD with you or sent to me/us at our cost.
3. The jewellery pledged to the Bank shall be continuing security for all my/our present/future indebtedness & liabilities either solely OR jointly with other persons at any office of the Bank. The Bank shall be at liberty to retain the gold ornaments hereby pledged as security, also for any other debt/dues outstanding in my/our sole/joint name OR jointly with any other person either as a borrower or guarantor at any Branch of the Bank. In case of part payment of jewel loan, delivery of ornaments can be obtained only upon repayment of full loan amount along with interest and other charges.
4. I/We shall be personally liable for repayment of any expenses/losses incurred by the Bank in connection with the loan and the jewellery pledged herein shall be the security for the same.
5. I/We will inform the Bank of any change in my/our address.
6. I/We accept that the ornaments & jewellery pledged with the Bank shall be kept at my/our risk in Bank's ordinary safe & the Bank is not liable for any damage to articles by reason of accident / theft / robbery.
7. I/We know that the rules of the Bank relating to the pledge of jewels shall be binding on me/us. I hereby agree and consent to the bank for the disclosure of all or any such information and data relating to me/us as the Bank may deem appropriate and necessary to disclose OR furnish to CIBIL & other CICs and other agencies.
8. I/We authorize the Bank to charge and debit my Saving/Current/Cash Credit/Overdraft account with Rs _____/- as assaying charge to be paid to assayer for assaying the gold ornament.

I/We agree to repay the loan / Overdraft / cash credit as per schedule given below:

Repayment Schedule:

Demand Loan:

Repayment in bullet Payment on _____ / repayable in - Monthly / Quarterly / Half Yearly / Yearly instalment having instalments of Rs. _____/- with moratorium of _____ Months. The first instalment due on _____, in case of monthly instalment.

Overdraft:

The facility shall be repayable on demand, and the interest thereon shall be serviced as and when applied to the account, on a monthly/quarterly/half-yearly/yearly basis.

I/We hereby certify that all the particulars given above are true and enclose herewith the valuation report given by the appraiser certifying the purity, weight, market value of gold.

Declaration:

I / We certify that all information furnished by me/ us is true I/We have no borrowing arrangements for the unit except as indicated in the application; that there are no overdues/ statutory dues against me/ us/ promoters except as indicated in the application; that no legal action has been / is being taken against me/ us / promoters; that I/ We shall furnish all other information that may be required by you in connection with my / our application that this may also be exchanged by you with any agency you may deemed fir and you, your representatives, representatives of the Reserve Bank of India or any other agency as authorized by you, at any time, inspect/verify my/our assets, books of accounts etc. in our factory/business premises as given above.

(Signature of Proprietor whose Photo is affixed)
Photo will be attached by the Branch by putting Branch Stamp and Signature of Branch Manager/Officer.

Date:

Place:

